

## THE LAURENCE AND RUTH HUBBARD SCHOLARSHIP

**BACKGROUND:** Laurence E. and Ruth J. Hubbard bequeath a portion of their estate to establish a Trust Fund through the United Community Bank for the purpose of promoting higher education for a needy student in Pike County area.

The Trust stated that scholarship(s) shall be 100% of the net income of their trust after the charitable distributions, trustee's fees, taxes and other Administrative expenses. The Trust shall be used to provide the neediest high school graduate(s) from a Pike County High School a financial incentive to attend:

- An accredited college
- A community college
- A University
- A trade school, in the United States

The funds are to be used solely for his or her **college expenses, including college tuition and books**. After a recipient has completed 4 successive years of college, another scholarship shall be awarded to a Pike County High School Senior for another 4 years successive term.

**STATED PURPOSE OF THE FUND:** To promote higher education.

**OBJECTIVE:** To provide a financial incentive to the **neediest** high school senior in Pike County, IL to pursue a higher education.

### CONDITIONS OF THE SCHOLARSHIP:

1. The financial scholarship shall consist of funds derived from the "The Laurence and Ruth Hubbard Scholarship" and awarded annually to a graduating Pike County, IL High School senior.
2. The Scholarship will be awarded to each recipient for **four successive years**.
3. The Scholarship award must be used in the academic year immediately following the student's graduation from high school.
4. Payment of the Scholarship award will be made payable to both the student and the college from the United Community Bank.

## QUALIFICATIONS OF APPLICANTS:

The applicant must –

- Be a graduate of a Pike County, Illinois High School, a senior at the time of the application
- Be of good moral and ethical character
- Have an academic record sufficient to indicate probable success in a college program. Applicants must maintain a 2.5 or better GPA.
- Show a reasonable need for financial assistance to enroll in a higher education program

## FORMAL APPLICATION:

**Any applications that are not complete are subject to discard.**

The Applicant must –

1. Submit a completed Laurence and Ruth Hubbard Scholarship form, signed by the applicant and parent and/or guardian
2. Submit an official High School Transcript which includes the seventh semester grades, the applicant's class rank, and college entrance test scores
3. Submit a family financial statement including a copy of Federal Income Tax Returns from year **2024**.
4. Submit a letter of recommendation of applicant by an appropriate school official (Principal, Assistant Principal or teacher)